



This Week's Updates on Various Sectors

Consumer Goods & Trade

- The **proposed scheme of setting up MITRAs by the Ministry of Textiles is in the process** of obtaining approval of the Cabinet. Once the scheme is approved and modalities are decided, the location of MITRAs in different states will be evaluated.
- Automakers **are pushing for more time to meet tighter rules on fuel efficiency**. Society of Indian Automobile Manufacturers is expected to meet the transport minister to seek a one year delay in complying with the rules.
- The **auto parts sector has lost INR 74,200 Mn investment opportunity** due to disruptions caused by an economic slowdown. The industry spent INR 74,200 Mn in fiscal year 2019, helping the market expand by 14.5% to attain peak sales of INR 4,22,920 Mn, but revenue dropped by 12% and 3%, respectively, to slip to 3,41,303 Mn in FY21.
- New Delhi has reached out to Berlin, Washington, Tokyo and Taipei through diplomatic channels, **urging them to prioritise the supply of semiconductors to the region so that plants in Manesar, Pune, or Chennai** continue to roll out the best in the busiest season for cars.
- The **government has sought estimates of production, exports and the nature of value addition** that will take place if the production-linked incentive (PLI) scheme for IT hardware were to be expanded beyond INR 73,250 Mn.

Industrials & Engineering

- Some of India's top steelmakers and a few wagon makers will be **expanding into indigenous manufacturing of containers for global sea trade** due to acute shortage of containers and push from government for indigenous manufacturing.
- India's **crude steel production was up 21.4% y/y to 9.4 MT from 6.9 MT in June**, according to World Steel Association. The production for 64 countries reporting to World Steel Association was 167.9 MT on Jun'21, a rise of 11.6% y/y.
- India **exported 8 lakh tonnes of coal to its neighbouring nations, including Nepal, in FY'21**. The maximum was exported to Nepal at 77.20%, followed by 13.04% to Bangladesh. Additionally, coal blocks auctioned between August 2 and August 4 under the tranche two of commercial coal auctions, state governments are expected to garner INR 5,870 Mn revenue from explored mines.
- According to EEPC India, **RBI's decision to hold the key lending rate unchanged should support growth** but as underlined by the central bank further policy support would help industry in capitalising opportunities in the export market.

Chemical

- The Chinese government's decision to suspend **chemical fertilizer exports** may put **upward pressure on global fertilizer prices**, which are already in **high demand** in the global market, according to **ICRA Limited**.
- IFFCO**, which has developed **nano-urea**, has sought permission from the **Department of Fertilisers** for the export of this nutrient in liquid form from its facility at **Kalol in Gujarat**.

Healthcare & Pharmaceuticals

- The **AYUSH Ministry** has collaborated with **UK's London School of Hygiene and Tropical Medicine (LSHTM)** to conduct a study on **Ashwagandha** for promoting recovery from **COVID-19**.
- Drug firm **Glenmark Pharmaceuticals** has signed an agreement with **Canada's biotech firm SaNOtize Research and Development Corp** to commercialise its **Nitric Oxide Nasal Spray** for COVID-19 treatment in India and other Asian markets.
- Bharat Biotech** announced that the **World Health Organisation (WHO)** has awarded **prequalification** to its rotavirus vaccine, **Rotavac 5D** to prevent rotavirus diarrhoea.
- India has initiated an **anti-dumping probe** against a **chemical** used in the **pharmaceutical industry** imported from **China**.
- Strides Pharma Science** will acquire **Endo International plc's** manufacturing facility at **Chestnut Ridge**, New York along with a basket of abbreviated new drug application (ANDAs) for INR 1787.94 million.

Energy

- India's power consumption** grew nearly **12% in July to 125.51 billion units (BU)** and returned to pre-pandemic level mainly due to **easing of lockdown curbs and delayed monsoon**, according to power ministry data.
- Tata Power** to build novel **3-circuit high-tension** transmission tower **carrying 220 KW** power lines overhead, the tower will facilitate clearance of obstructing transmission lines over the Mumbai Metro rail network between Amar Mahal, Ghatkopar and Vikhroli.
- India's peak power demand hit a new record of **200570 MW** in the month of **July 2021**, a **17.6%** increase compared to **170545 MW** in **July 2020** over the same month a year ago, by the **Power System Operation Corporation Ltd (POSOCO)**.
- Eminent Power**, a subsidiary of **CESC Kolkata**, has emerged as the **highest bidder** to take over **Chandigarh Electricity Distribution** business for **INR 871 crore**.
- In June 2021, the average availability of **power** in the **rural areas** was **22.17 hours (in a day)**, and in **urban areas**, it was **23.36 hours**," Power Minister **RK Singh** said in a written reply to the **Lok Sabha**.
- Power Minister **R K Singh** launched an **e-certification programme**, 'reform and regulatory knowledge base for power sector', to provide regulatory training.

Materials

- Ambuja Cements** to invest **INR 310 crore** to expand **Ropar unit** in Punjab.
- JK Lakshmi Cement** will selectively invest in its existing capacities in **Northern and Western markets** in next few years in a bid to enhance its footprint as well as market share, its Chairman & MD **Bharat Hari Singhania** said.

Digital Technology

- Mumbai has recorded a **sharp increase** in data center capacity in the Asia region, adding 56MW in the first quarter this year. Mumbai now has a total data center capacity of **753MW**. The digital push due to the pandemic has caused the acceleration of the data center supply in Mumbai.
- India Launches WhatsApp swadesi version '**Sandes**' Amid Pegasus Row, Sandes, the app has been available for state and central government personnel for official communications since August 2020, when the National Informatics Centre (NIC) launched the initial version on the Google Play Store and Apple's App Store for all persons. Aside from the Pegasus controversy, the Indian government is also at odds with WhatsApp over the app's privacy policy and end-to-end encryption, which is a goal of the new Intermediary Guidelines, or IT regulations.
- PM launches **e-RUPI: India's digital payment solution to bring transparency**, Initially, e-RUPI, India's digital payment solution, is available for health services and will expand to other segments.
- An Indian firm faces cyber attacks 1,738 times each week** on average in the last six months, compared to **757 attacks internationally**. According to Check Point Research (CPR), the Threat Intelligence arm of Check Point Software Technologies, the most hit industries in India in the last six months were education/research, government/military, insurance/legal, manufacturing, and healthcare

Business Services

- Informal talks are taking place to deal with the fall-out from two rulings by India's Supreme Court that **threaten the repayment of loans totalling nearly 500 billion rupees (\$6.73 billion)** to some of India's largest banks. Any failure to recoup the money adds to stress in the banking sector, which is already dealing with an increased level of bad loans and reduced profits because of the impact of the pandemic.
- A **bill to amend** the general insurance law to allow the **government to pare its stake in state-owned insurers was passed by Lok Sabha** without a debate amid continuing protests by opposition parties on the Pegasus snooping and other issues. The General Insurance Business (Nationalisation) Amendment Bill, 2021 is aimed at generating required resources from the Indian markets so that public sector general insurers can design innovative products
- The **Reserve Bank of India has formalised the framework for payment companies outsourcing payment and settlement related activities to third party operators**. The central bank's fresh guidelines come at a time when India's tech ecosystem has seen several high-profile cyber attacks such as those at Juspay, Upstox and Mobikwik over last year targeting customers' payments data

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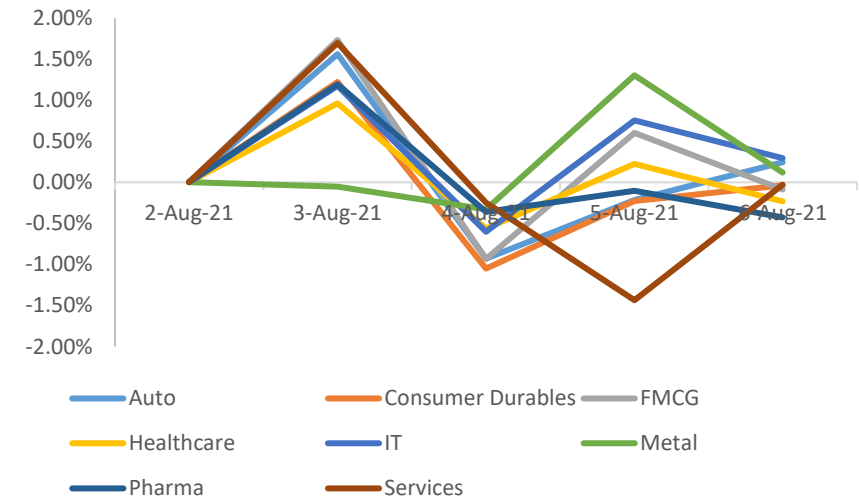


Recent Deals & Transactions in the Sectors Covered

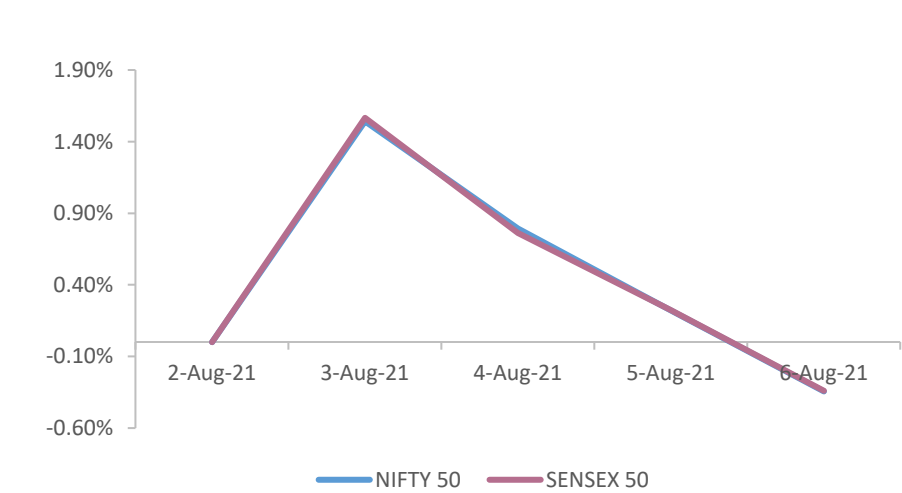
Industry	Date of Transaction	Transaction Type	Buyer/Investor	Seller/Target	Deal Size (In INR MN) /%Stake
Consumer Trade and Goods	06/08/2021	Seed	GetVantage	The Eat Better Company	NA
Consumer Trade and Goods	06/08/2021	Series C	A91 Partners	Soothe Healthcare	1,300/NA
Consumer Trade and Goods	04/08/2021	Series B	Elevation Capital	The Souled Store	750/NA
Consumer Trade and Goods	04/08/2021	Merger & acquisition	Lords Automotive	Devam Electric Vehicles	NA/100%
Consumer Trade and Goods	02/08/2021	Series A	Accel Partners, Elevation Capital, and Sonam Kapoor Ahuja	Fashinza	1,484/NA
Industrials and Engineering	03/08/2021	Merger & acquisition	Motwane	Telemetrics	NA
Healthcare and Pharmaceutical	03/07/2021	Angle/Seed	Mumbai Angles Network, Society of Innovation and Entrepreneurship	MedPrime Technologies Pvt Ltd	NA
Healthcare and Pharmaceutical	03/07/2021	Venture Capital	Nexus Ventures V Ltd, Quona Capital Management Ltd, Whiteboard Capital	Onsurity Technologies Pvt Ltd	1180
Healthcare and Pharmaceutical	03/07/2021	Merger & Acquisition	QRG Holdings	Aartas Care Pvt Ltd	370.82/NA
Healthcare and Pharmaceutical	03/07/2021	Merger & Acquisition	Arctern Healthcare Pvt Ltd	InformDS Technologies Pvt Ltd	NA/100%
Healthcare and Pharmaceutical	03/07/2021	Merger & Acquisition	Healthium Medtech Pvt Ltd	Shri Gopal Krishna Labs Pvt Ltd, AbGel Gelatin Sponge Business	NA/100%
Healthcare and Pharmaceutical	04/07/2021	Angle/Seed	SucSeed Indovation Ventures LLP	HourOnEarth Creative Solutions Pvt Ltd	NA
Healthcare and Pharmaceutical	06/07/2021	Venture Capital	Think Investment LLP, Eight Road Ventures India and Southeast Asia	Ampa Orthodontics Pvt Ltd	1480
Energy	05/08/2021	Merger & Acquisition	Mitsui and Co. Ltd	Punjab Renewable Energy Systems Pvt Ltd	300
Digital & Technology	06/08/2021	Series B	Eight road Ventures, Think Investments	Toothsi	1485
Digital & Technology	06/08/2021	Series A	Elevation capital, Think Investments, Saama Capital, Twin ventures	Zeni	2523

Capital Market Activity

This Week’s Performance of Sectoral Indices



This Week’s Performance of NIFTY 50 and BSE SENSEX



FII & DII Trading Activity-Cash

	FII			DII		
Date	Gross Purchase	Gross sales	Net Purchase/ Sales	Gross Purchase	Gross Sales	Net Purchase/ Sales
02/08/21	65508	80907	-15398	64781	49723	15058
03/08/21	89935	68769	21167	65717	68702	-2985
04/08/21	98503	70217	28285	78887	83001	-4113
05/08/21	87466	94664	-7200	85418	78100	7319
06/08/21	65110	65804	-694	64391	70701	-6310

About Week in Review:
Weekly Round Up is a knowledge enhancement and updation Initiative by Pantomath Group focused on the financial services fraternity about the ongoing state of various sectors and respective deals announced and/or closed across Venture Capital, Private Equity, Merger & Acquisitions and Initial Public Offerings. Since the business environment is rapidly changing every day, led by various policy initiatives, investments and acquisitions, the stakeholders in the need to continuously track the happenings taking place in the country to stay ahead. We believe that through this initiative, we could serve the needs of those stakeholders through consolidating all the key weekly highlights in a single publication on a single place.

About Pantomath Group:
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